



State of Utah

Department of  
Natural Resources

Division of  
Oil, Gas & Mining

ROBERT L. MORGAN  
*Executive Director*

LOWELL P. BRAXTON  
*Division Director*

OLENE S. WALKER  
*Governor*

GAYLE F. McKEACHNIE  
*Lieutenant Governor*

March 8, 2004

Mitch Maycock, President  
First Interstate Bank of Commerce  
Box 3004  
222 South Gillette Avenue  
Gillette, Wyoming 82717

Subject: Reduction of Time Certificate of Deposit, Plateau Resources Limited, Tony M/Lucky Strike Mine, M/017/001, Garfield County, Utah

Dear Mr. Maycock:

On February 11, 2004, the Division Director sent a letter to your bank authorizing partial release of the principal on Certificate of Deposit (CD) #30010298 which was posted as reclamation surety by Plateau Resources Limited for their Tony M/Lucky Strike mine. The surety amount is \$141,800 and you are authorized to reduce the face value to no less than \$25,600. Your bank has recently informed us that we will need to send you the original Certificate, before you can release a portion of the current CD and draft a new certificate.

Accordingly, we have enclosed the original Certificate signed by our Division Director and the authorized officer of the Bureau of Land Management. Our Director has included a condition to our surrender of the CD that a \$25,600 replacement certificate will be issued promptly upon receipt. It is our understanding that the new CD will be issued the same day that you receive the original \$141,800 certificate.

Please release \$116,200 plus any accrued interest to Plateau Resources Limited. We understand that a three-month interest penalty may apply for early withdrawal of the certificate. Please insure that the penalty (if any) comes from the \$116,200, thereby allowing you to issue a new CD in the full \$25,600 amount. Thank you for your immediate attention to this matter. If you have any further questions in this regard, please contact me at (801) 538-5286, or Joelle Burns at 538-5291.

Sincerely,

D. Wayne Hedberg, Permit Supervisor  
Minerals Regulatory Program

DWH:jb

Enclosure: Original CD #30010298

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